

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)

POPULATION LAST CENSUS 6,295  
NET VALUATION TAXABLE 2014 315,622,682  
MUNICODE 0605

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

Township of Fairfield, County of Cumberland

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title RMA - CR 00231

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Neil Young, am the Chief Financial Officer, License # N-0917, of the Township of Fairfield, County of Cumberland and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature  
Title CHIEF FINANCIAL OFFICER  
Address 70 Fairton Gouldtown Road, Fairton, NJ 08320  
Phone Number (856) 451-9284  
Fax Number (856) 455-3056

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Fairfield as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

KENNETH W. MOORE, CPA

(Registered Municipal Accountant)

FORD SCOTT & ASSOCIATES, LLC

(Firm Name)

1535 HAVEN AVE.

(Address)

OCEAN CITY, NJ 08226

(Address)

Certified by me

609-399-6333

(Phone Number)

This 31st day of January, 2015

609-399-3710

(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL***

\_\_\_\_\_

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name:	_____
Signature:	_____
Certificate #:	_____
Date:	_____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1.

The outstanding indebtedness of the previous fiscal year

is not in excess of 3.5%;
2.

All emergencies approved for the previous fiscal year appropriations;

did not exceed 3% of total
3.

The tax collection rate

exceeded 90%;
4.

Total deferred charges

did not equal or exceed 4% of the total tax levy;
5.

There were no " procedural deficiencies " noted

by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.

There was no operating deficit

for the previous fiscal year.
7.

The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8.

The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9.

The current year budget does not contain a "CAP" wavier per N.J.S.A. 40A:4-45.3ee
10.

The municipality has not applied for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

N/A

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality:

Township of Downe

Chief Financial Officer:

Neil Young

Signature:

Certificate #:

Date:

21-6001326

Fed. I.D. #  
Township of Downe

Municipality  
County of Cumberland

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 160,364.00	\$ 11,335	\$ -

Type of Audit required by OMB A-133 and OMB 98-07:

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since they are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Downe \_\_\_\_\_ , County of \_\_\_\_\_ Cumberland \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title RMA

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 28, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ .

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Township of Fairfield  
MUNICIPALITY

\_\_\_\_\_  
Cumberland  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH & INVESTMENTS	2,312,748	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS	4,019	
TAXES RECEIVABLES:		
PRIOR 81,334		
CURRENT 452,585		
SUBTOTAL TAXES RECEIVABLE	533,919	
TAX TITLE LIENS RECEIVABLE	426,535	
PROPERTY ACQUIRED FOR TAXES	426,250	
ACCOUNTS RECEIVABLE - OTHER		
DEMOLITION LIENS		
INTERFUNDS:		
DUE FROM DOG TRUST	0	
DUE FROM GENERAL CAPITAL		
DUE FROM TRUST OTHER		
DUE FROM FED/STATE GRANT	66,793	
DUE FROM JOINT COURT		
REVENUE ACCOUNTS RECEIVABLE	0	
SPECIAL EMERGENCY	9,564	
DEFERRED SCHOOL TAX	761,118	
DEFERRED CHARGES	36,830	
SPECIAL EMERGENCY	0	
Page Subtotal	4,577,776	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		98,508
PREPAID TAXES		98,261
DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		-
ENCUMBRANCE PAYABLE		65,996
OTHER PAYABLES		
DUE TO STATE OF NEW JERSEY FOR		
STATE TRAINING FEES		
MARRIAGE LICENSES		
TAX OVERPAYMENTS		18,055
LOCAL SCHOOL TAX PAYABLE		439,118
REGIONAL HIGH SCHOOL TAX PAYABLE		319,785
ADDED COUNTY TAX PAYABLE		3,483
DUE TO DOG		477
DUE TO TRUST OTHER		18,167
DUE TO GENERAL CAPITAL		261,695
		1,323,545
RESERVE FOR RECEIVABLES		1,453,497
FUND BALANCE		1,039,616
DEFERRED CHARGES		
DEFERRED SCHOOL TAX		761,118
	4,577,776	4,577,776

"C"

(Do not crowd - add additional sheets)



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - SUMMARY CURRENT FUND AND**  
**STATE FEDERAL GRANTS**  
AS AT DECEMBER 31, 2014

Title of Account		Debit	Credit
Cash	85001	2,312,748	
Taxes Receivable	85002	533,919	
Tax Title Liens	85003	426,535	
Foreclosed Property	85004	426,250	
Other Receivables	85007	70,812	
State and Federal Grants Receivable	85006	199,101	
Emergencies and Deferred Charges	85005	43,797	
Special Emergencies		9,564	
Deferred School Tax		761,118	
Total Assets	85008	4,783,844	
Cash Liabilities	85009		1,393,304
Reserve for Receivables	85010		1,589,806
Fund Balance	85011		1,039,616
Deferred School Tax Payable			761,118
Emergency Notes Payable			0
Total Liabilities, Reserves and Fund Balance	85012		4,783,844

**POST CLOSING  
BALANCE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2014**

[illegible]

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<b>DOG LICENSE TRUST FUND:</b>		
CASH	1,608	
DUE TO STATE OF N.J. - FEES	273	
DUE TO CURRENT FUND	477	
RESERVE FOR DOG FUND EXPENDITURES		2,358
TOTALS - DOG TRUST	2,358	2,358
<b>OTHER TRUSTS :</b>		
CASH & INVESTMENTS	253,495	
SMALL CITIES LOANS RECEIVABLE	197,819	
INTERFUNDS:		
DUE TO/FROM CURRENT	18,167	
DUE FROM GRANT		
RESERVES		
TAX PREMIUMS		76,837
TTL REDEMPTION		29,800
UNEMPLOYMENT		19,653
SMALL CITIES LOANS RECEIVABLE		197,819
ESCROW		56,613
PAYROLL		33,762
FIRE SAFETY		2,765
LANDFILL		14,896
CONSORTIA GRANT		8,860
SMALL CITIES FUND BALANCE		28,476
Totals	471,839	471,839

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: .....	(1)	\$	
		x	25%
	(2)	\$	-
Municipal Public Defender Trust Cash Balance December 31, 2014.....	(3)	\$	-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Neil Young</u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u></u>

Schedule of Trust Fund Reserves

		Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
Purpose					
1.	Dog Fund	\$ 1,054	1,304		2,358
2.	Tax Sale Premiums	145,450		(68,613)	76,837
3.	TTL Redemption	66,283	242,460	(278,943)	29,800
4.	Unemployment	31,424	866	(12,637)	19,653
5.	Payroll	34,840	679,446	(680,524)	33,762
6.	Sanitary Landfill	14,896			14,896
7.	Developers Escrow	57,084	8,053	(8,524)	56,613
8.	Uniform Fire Safety	2,765			2,765
9.	Consortia Grant	8,860			8,860
10.	Small Cities	25,032	3,444		28,476
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:		\$ 387,688	\$ 935,573	\$ (1,049,241)	\$ 274,020

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS						Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget						
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities									-
Trust Surplus									-
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-	-

\* Show as red figure

POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	217,123	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	217,123
CASH & INVESTMENTS	401	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	2,976,000	
UNFUNDED	217,123	
DUE FROM CURRENT FUND	261,695	
SERIAL BONDS PAYABLE		2,976,000
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		10,861
UNFUNDED		51,320
RESERVE FOR PAYMENT OF DEBT		252,891
RESERVE FOR LANDFILL CLOSURE		11,755
CAPITAL IMPROVEMENT FUND		152,392
FUND BALANCE		-
	3,672,342	3,672,342

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2014

[illegible]

\*Include Deposits In Transit

**\*\*Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments reported as cash and included in this certification.

\_\_\_\_\_  
(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR  
CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: RMA - CR 00231

**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)**

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# **MUNICIPALITIES AND COUNTIES** **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Canceled	Appropriated in 2014	Balance Dec. 31, 2014
New Jersey Transportation Trust						
Flat Top Road	64,519					64,519
Herring Road	22,941					22,941
Coombs	27,268					27,268
Clarks Pond	188,000		103,627			84,373
	-					-
Clean Communities		11,622	11,622			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	302,728	11,622	115,249	-	-	199,101

**MUNICIPALITIES AND COUNTIES**

**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received		Appropriated in 2014	Balance Dec. 31, 2014
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	302,728	11,622	115,249	-	-	199,101

# **SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage	98	3,384						3,482
Clean Communities	86		11,622		9,427	2,650	67	4,864
Municipal Stormwater	5,001				1,908			3,093
Alcohol Education Rehabilitation Program	13,993							13,993
NJ Department of Transportation - Flat Top Road	63,900							63,900
NJ Department of Transportation - Herring Road	18,782							18,782
NJ Department of Transportation - Church Street	2,391							2,391
NJ Department of Transportation - Coombs	14,983							14,983
NJ Department of Transportation - Clarks Pond	160,364				160,364			-
FEMA	7,029							7,029
NJ Env Comm	3,792							3,792
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	290,419	3,384	11,622	-	171,699	2,650	67	136,309

## FEDERAL AND STATE GRANTS (cont.)

Not Applicable

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	3,384		3,384		2,899			2,899
	-							-
								-
								-
								-
								-
								-
								-
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								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	3,384	-	3,384	-	2,899	-	-	2,899

\*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	462,702
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	XXXXXXXX	272,990
Levy School Year July 1, 2014- June 30, 2015		XXXXXXXX	1,229,395
Levy Calendar Year 2014		XXXXXXXX	
Paid		1,252,979	XXXXXXXX
Balance - December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	439,118	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00	272,990	XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		1,965,087	1,965,087

# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

Not Applicable

		Debit	Credit
Balance - January 1, 2014	85046-00	XXXXXXXX	
2014 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance - December 31, 2014	85046-00		XXXXXXXX
		0	0



REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2013-2014)	85032-00	XXXXXXXX	
Levy School Year July 1, 2014- June 30, 2015		XXXXXXXX	
Levy Calendar Year 2014		XXXXXXXX	
Paid			XXXXXXXX
Balance - December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00		XXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2014-2015)	85034-00		XXXXXXXX
# Must include unpaid requisitions		0	0

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	285,044
School Tax Deferred			
(Not in excess of 50% of Levy - 2013-2014)	85042-00	XXXXXXXX	488,128
Levy School Year July 1, 2014- June 30, 2015		XXXXXXXX	1,527,829
Levy Calendar Year 2014		XXXXXXXX	
Paid		1,493,088	XXXXXXXX
Balance - December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00	319,785	XXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2014-2015)	85044-00	488,128	XXXXXXXX
# Must include unpaid requisitions		2,301,001	2,301,001

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2014		XXXXXXXXX	XXXXXXXXX
County Taxes	80003-01	XXXXXXXXX	0
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXX	4,535
2014 Levy:		XXXXXXXXX	XXXXXXXXX
General County	80003-03	XXXXXXXXX	3,025,345
County Library	80003-04	XXXXXXXXX	
County Health		XXXXXXXXX	150,683
County Open Space Preservation		XXXXXXXXX	31,123
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXX	3,483
Paid		3,211,686	XXXXXXXXX
Balance - December 31, 2014		XXXXXXXXX	XXXXXXXXX
County Taxes		3,483	XXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXX
		3,215,169	3,215,169

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2014	80003-06	XXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXX	XXXXXXXXX
Fire -	81108-00	XXXXXXXXX	XXXXXXXXX
Sewer -	81111-00	XXXXXXXXX	XXXXXXXXX
Water -	81112-00	XXXXXXXXX	XXXXXXXXX
Garbage	81109-00	XXXXXXXXX	XXXXXXXXX
		XXXXXXXXX	XXXXXXXXX
		XXXXXXXXX	XXXXXXXXX
		XXXXXXXXX	XXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXX	0
Paid	80003-08		XXXXXXXXX
Balance - December 31, 2014	80003-09	0	XXXXXXXXX
		0	0

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance - January 1, 2014	80004-01	XXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance - December 31, 2014	80004-10	-	XXXXXXXX
		-	-

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

		Debit	Credit
Balance - January 1, 2014	80004-03	XXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXX	XXXXXXXX
Expended	80004-11		XXXXXXXX
Balance - December 31, 2014	80004-12		XXXXXXXX
		-	-

**RESERVE FOR AID TO LIBRARY OF READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

		Debit	Credit
Balance - January 1, 2014	80004-05	XXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXX	XXXXXXXX
Expended	80004-13		XXXXXXXX
Balance - December 31, 2014	80004-14		XXXXXXXX
		-	-

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

		Debit	Credit
Balance - January 1, 2014	80004-07	XXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXX	XXXXXXXX
Expended	80004-15		XXXXXXXX
Balance - December 31, 2014	80004-16		XXXXXXXX
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	532,000	532,000	0
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	738,443	790,544	52,101
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
	11,622	11,622	0
Total Miscellaneous Revenue Anticipated 80103-	750,065	802,166	52,101
Receipts from Delinquent Taxes 80104-	400,000	455,403	55,403
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,208,112	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	1,208,112	1,346,354	138,242
	2,890,177	3,135,923	245,746

ALLOCATION OF CURRENT TAX COLLECTION

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	6,657,506
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	1,229,395	XXXXXXXX
Regional School Tax 80119-00	0	XXXXXXXX
Regional High School Tax 80110-00	1,527,829	XXXXXXXX
County Taxes 80111-00	3,207,151	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	3,483	XXXXXXXX
Special District Taxes 80113-00	0	XXXXXXXX
Municipal Open Space Tax 80120-00	0	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	656,706
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	0
Balance for Support of Municipal Budget (or) 80116-00	1,346,354	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the	7,314,212	7,314,212

"Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

## (Continued)

Source	Budget	Realized	Excess or Deficit
Clean Communities	11,622	11,622	
Total (Sheet 17)	11,622	11,622	0

CFO Signature: \_\_\_\_\_

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01		2,878,555
2014 Budget - Added by N.J.S. 40A:4-87	80012-02		11,622
Appropriated for 2014 (Budget Statement Item 9)	80012-03		2,890,177
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		2,890,177
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		2,890,177
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08		2,133,488
Paid or Charged - Reserve for Uncollected Taxes	80012-09		656,706
Reserved	80012-10		98,508
Total Expenditures	80012-11		2,888,702
Unexpended Balances Canceled (see footnote)	80012-12		1,475

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	52,101
Delinquent Tax Collections	80013-02	XXXXXXXXXX	55,403
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	138,242
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	1,475
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	116,871
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	198,833
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	
Void checks		XXXXXXXXXX	
Cancelled Grants		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	761,118	XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	761,118
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	0	XXXXXXXXXX
Delinquent Tax Collections	80013-10	0	XXXXXXXXXX
Deficit in Required Collection of Current Taxes		0	XXXXXXXXXX
Required Collection of Current Taxes	80013-11	0	XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	60,519	XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction		3,750	XXXXXXXXXX
Refund Prior Year Revenue			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	0
Surplus Balance - To Surplus (Sheet 21)	80013-14	498,656	XXXXXXXXXX
		1,324,043	1,324,043

**SCHEDULE OF MISCELLANEOUS REVENUES**

**NOT ANTICIPATED**

Source	Amount Realized
Other Licenses	
Bank Interest	
Ambulance Fees	36,681
Building Inspector	27,264
Property Lists	30
Vital Stats	556
Zoning	1,866
Insurance Refunds	
Miscellaneous	3,059
Site Plan	
Senior & Vet Admin Fee	1,410
Sewer Fees	18,073
Housing	15,063
JIF	8,585
Clerk	2,279
Tax Collector	2,005
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	116,871



SURPLUS - CURRENT FUND  
YEAR 2014

		Debit	Credit
1. Balance - January 1, 2014	80014-01	XXXXXXXXXX	1,072,960
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	498,656
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	532,000	XXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance - December 31, 2014	80014-05	1,039,616	XXXXXXXXXX
		1,571,616	1,571,616

ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		2,312,748
Investments	80014-07		
Sub Total			2,312,748
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,323,545
Cash Surplus	80014-09		989,203
Deficit in Cash Surplus	80014-10		( )
Other Assets Pledged to Surplus: *			
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	4,019	
Deferred Charges #	80014-12	46,394	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	50,413
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		1,039,616

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc. ) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2014 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>7,180,470</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u></u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u></u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82103-00	\$	<u>0</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82104-00	\$	<u>7,792</u>
5a.	Subtotal 2014 Levy		\$	<u>7,188,262</u>
5b.	Reductions due to tax appeals**		\$	<u></u>
5c.	Total 2014 Tax Levy	82106-00	\$	<u><u>7,188,262</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>70,065</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u></u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>8,106</u>
9.	Discount Allowed	82110-00	\$	<u></u>
10.	Collected in Cash: In 2013 *	82121-00	\$	<u>102,993</u>
	In 2014 *	82122-00	\$	<u>6,478,349</u>
	R.E.A.P. Revenue		\$	<u></u>
	State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>76,164</u>
	Total to Line 14	82111-00	\$	<u><u>6,657,506</u></u>
11.	Total Credits		\$	<u>6,735,677</u>
12.	Amounts Outstanding - December 31, 2014	83120-00	\$	<u>452,585</u>
13.	Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>92.62</u> %		
		82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.**

14.	<u>Calculation of Current Taxes Realized in Cash:</u>			
	Total of Line 10		\$	<u>6,657,506</u>
	Less: Reserve for Tax Appeals Pending			
	State Division of Tax Appeals		\$	<u></u>
	To Current Taxes Realized in Cash (Sheet 17)		\$	<u>6,657,506</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Not Applicable

Total of Line 10 Collected in cash (Sheet 22) .....	\$ -
LESS: Proceeds from Accelerated Tax Sale .....	-
Net Cash Collected .....	\$ -
Line 5c (Sheet 22) Total 2014 Tax Levy .....	\$ -
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c) is .....	

(2) Utilizing Tax Levy Sale

Not Applicable

Total of Line 10 Collected in cash (Sheet 22) .....	\$ -
LESS: Proceeds from Tax Levy Sale (excluding premium) .....	-
Net Cash Collected .....	\$ -
Line 5c (Sheet 22) Total 2014 Tax Levy .....	\$ -
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is .....	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	0.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	6,645
2. Senior Citizens Deductions Per Tax Billings	39,250	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	33,500	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	2,254	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	1,500	
6. Veterans Deductions Allowed by Collector by Collector for prior taxes		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	340
8. Senior Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	3,750
9. Received in Cash from State	XXXXXXXXXX	61,750
10.		
11.		
12. Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	4,019
Due To State of New Jersey	0	XXXXXXXXXX
	76,504	76,504

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>39,250</u>
Line 3	<u>33,500</u>
Line 4	<u>3,754</u>
Sub-Total	<u>76,504</u>
Less: Line 7	<u>340</u>
To Item 10, Sheet 22	<u><u>76,164</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)

			Debit	Credit
Balance - January 1, 2014			XXXXXXXXXX	
Taxes Pending Appeals			XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	
Budget Appropriation				
Cash Paid to Appelants (Including 5% Interest from Date of Payment)				XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XXXXXXXXXX
Balance - December 31, 2014			0	XXXXXXXXXX
Taxes Pending Appeals*			XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XXXXXXXXXX
			0	0

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2014.

\_\_\_\_\_  
Signature of Tax Assessor

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2015 MUNICIPAL BUDGET**

			Year 2015	Year 2014
1. Total General Appropriations for 2015 Municipal Budget Statement				
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-			XXXXXXXXXX
2. Local District School Tax - Actual	80016-			1,229,395
School Budget Estimate **	80017-			XXXXXXXXXX
3. Regional School District Tax - Actual	80025-			
Estimate *	80026-			XXXXXXXXXX
4. Regional High School Tax - Actual	80018-			1,527,829
School Budget Estimate *	80019-			XXXXXXXXXX
5. County Tax Actual	80020-			3,207,151
Estimate *	80021-			XXXXXXXXXX
6. Special District Taxes Actual	80022-			-
Estimate *	80023-			XXXXXXXXXX
7. Municipal Open Space Tax Actual	80027-			
Estimate *	80028-			XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01		-	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		-	
11. Amount of Item 10 Divided by 94.00% [820054-04]				
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		-	
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)		-		* May not be stated in an amount less than "actual" Tax of year 2014
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)		-		** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 5 Above)		-		
Special District Tax (Amount Shown on Line 6 Above)		-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget		-		
Total Amount (see Line 11)		-		
12. Appropriation: "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		-	
Computation of "Tax in Local Municipal Budget"				Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations			-	
Item 12 - Appropriation: Reserve for Uncollected Taxes			-	
Sub-Total			-	
Less: Item 9 - Total Anticipated Revenues			-	
Amount to be Raised by Taxation in Municipal Budget	80024-07		-	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. *TIMES:* % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_  
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_ -  
[(B x C) +B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_ -  
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not Included in the Budget (AFS 25, item 2 thru 7)	\$ _____ -
	Total	\$ _____ -
3	Less: Anticipated Revenues (item 5, budget sheet 11	\$ _____ -
4	Cash Required	\$ _____ -
5	Total Required at _____ % (items 4+6)	\$ _____ -
6	Reserve for Uncollected Taxes (item E above)	\$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance - January 1, 2014				884,765	XXXXXXXX
A. Taxes	83102-00		551,544	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00		333,221	XXXXXXXX	XXXXXXXX
2. Canceled:				XXXXXXXX	XXXXXXXX
A. Taxes		83105-00		XXXXXXXX	356
B. Tax Title Liens		83106-00		XXXXXXXX	5,149
3. Transferred to Foreclosed Tax Title Liens				XXXXXXXX	XXXXXXXX
A. Taxes		83108-00		XXXXXXXX	
B. Tax Title Liens		83109-00		XXXXXXXX	
4. Added Taxes			83110-00	11,142	XXXXXXXX
5. Added Tax Title Liens			83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens				XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	(1) 38,032
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 38,032	XXXXXXXX
7. Balance Before Cash Payments				XXXXXXXX	890,402
8. Totals				933,939	933,939
9. Balance Brought Down				890,402	XXXXXXXX
10. Collected:				XXXXXXXX	455,403
A. Taxes	83116-00		442,964	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00		12,439	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2014 Tax Sale			83118-00	2,805	XXXXXXXX
12. 2014 Taxes Transferred to Liens			83119-00	70,065	XXXXXXXX
13. 2014 Taxes			83123-00	452,585	XXXXXXXX
14. Balance - December 31, 2014				XXXXXXXX	960,454
A. Taxes	83121-00		533,919	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00		426,535	XXXXXXXX	XXXXXXXX
15. Totals				1,415,857	1,415,857

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 51.15% %
17. Item No. 14 multiplied by percentage shown above is 491,232 83125-00 and represents the maximum amount that may be anticipated in 2015.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance - January 1, 201484101-00	426,250	XXXXXXXXXX
2.	Foreclosed or Deeded in 2014	XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens84103-00		XXXXXXXXXX
4.	Taxes Receivable84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6.	Adjustment to Assessed Valuation84106-00		XXXXXXXXXX
7.	Adjustment to Assessed Valuation84107-00	XXXXXXXXXX	
8.	Sales	XXXXXXXXXX	XXXXXXXXXX
9.	Cash *84109-00	XXXXXXXXXX	
10.	Contract84110-00	XXXXXXXXXX	
11.	Mortgage84111-00	XXXXXXXXXX	
12.	Loss on Sales84112-00	XXXXXXXXXX	
13.	Gain on Sales84113-00		XXXXXXXXXX
14.	Balance - December 31, 201484114-00	XXXXXXXXXX	426,250
		426,250	426,250

CONTRACT SALES

		Debit	Credit
15.	Balance - January 1, 201484115-00		XXXXXXXXXX
16.	2014 Sales from Foreclosed Property84116-00		XXXXXXXXXX
17.	Collected *84117-00	XXXXXXXXXX	
18.	4118-00	XXXXXXXXXX	
19.	Balance - December 31, 201484119-00	XXXXXXXXXX	
		0	0

MORTGAGE SALES

		Debit	Credit
20.	Balance - January 1, 201484120-00		XXXXXXXXXX
21.	2014 Sales from Foreclosed Property84121-00		XXXXXXXXXX
22.	Collected *84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24.	Balance - December 31, 201484124-00	XXXXXXXXXX	
		0	0

Analysis of Sale of Property:	\$0.00
* Total Cash Collected in 2014	(84125-00)
Realized in 2014 Budget	0
To Results of Operation (Sheet 19)	

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
**(Do not include the emergency authorizations pursuant to N.J.S. 40A:55,**  
**N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By:</u>	<u>Amount</u> <u>Dec. 31, 2013</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2014</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2014</u>	<u>Balance</u> <u>as of</u> <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *	\$ <u>90,000</u>	\$ <u>90,000</u>	\$ _____	\$ <u>-</u>
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ <u>-</u>
3. <u>Overexpenditure of Appropriations</u>	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
4. <u>Overexpenditure of App Reserves</u>	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
5. <u>Expenditure without Appropriation</u>	\$ _____	\$ _____	\$ <u>36,830</u>	\$ <u>36,830</u>
6. <u>Overexpenditure of Grant Approp.</u>	\$ <u>13,647</u>	\$ <u>13,647</u>	\$ <u>6,967</u>	\$ <u>6,967</u>
7. _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATION UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

**TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
2009	Revaluation	225,000.00	45,000	45,000.00	45,000		-
2012	Special Emergency - Master Plan	15,940	3,188	12,752	3,188		9,564
Totals		240,940	48,188	57,752	48,188	-	9,564

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2014' must be entered here and then raised in the 2015 budget.

**SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2014' must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS

(COUNTY)-(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding - January 1, 2014	80033-01	XXXXXXXX	3,156,000	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	180,000.00	XXXXXXXX	
Outstanding - December 31, 2014	80033-04	2,976,000	XXXXXXXX	
		3,156,000	3,156,000	
2015 Bond Maturities - General Capital Bonds			80033-05	185,000
2015 Interest on Bonds *		80033-06	124,769	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - January 1, 2014	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding - December 31, 2014	80033-10	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	124,769

LIS. OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Various				
Total	-	-		

80033-1480033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) Green Trust LOAN

		Debit		Credit		2015 Debt Service
Outstanding - January 1, 2014	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding - December 31, 2014	80033-04		0	XXXXXXXXXX	XX	
			0		0	
2015 Loan Maturities				80033-05	\$	
2015 Interest on Loans		80033-06			\$	
Total 2015 Debt Service for		Green Acres	Loan	80033-13	\$	
						0
<b>Type I LOAN</b>						
Outstanding - January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding - December 31, 2014	80033-10			XXXXXXXXXX	XX	
			0		0	
2015 Loan Maturities				80033-11	\$	
2015 Interest on Loans				80033-12	\$	
Total 2015 Debt Service for				80033-13	\$	
						0

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued		Date of Issue	Interest Rate
Total	0	0			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding - January 1, 2014	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding - December 31, 2014	80034-03		XXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds		80034-04		
2015 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding - January 1, 2014	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding - December 31, 2014	80034-09	-	XXXXXXXX	
		-	-	
2015 Interest on Bonds *		80034-10	529,446	
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest		2015 Budget Requirement		Interest Computed to (Insert Date)
								For Principal	For Interest **	
1.									0	
2.									0	
3.									0	
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
Total		0		0				0	0	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-0180051-02

Memo : Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-0180051-02

Sheet 34a

Not  
Applicable

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2014		2014 Authorizations	Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
							-	
2010 Elmer Road	107						107	
							-	
5-2011 Various Capital Improvements							-	
								-
2011-12 Various Improvements	1,243						1,243	-
								-
2012-14 Municipal Building Roof		12,331						12,331
							-	-
2012-14 Refurbish Ambulace							-	-
								-
Public Works Equipment	9,511	38,989					9,511	38,989
							-	-
							-	-
SUBTOTALS	10,861	51,320	-	-	-	-	10,861	51,320

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2014		2014 Authorizations	Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
							-	
							-	
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	10,861	51,320	-	-	-	-	10,861	51,320

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## Sheet 35c

Not  
Applicable

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2014	80031-01	XXXXXXXXXX	152,392
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXXXX	
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2014	80031-05	152,392	XXXXXXXXXX
		152,392	152,392

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2014	80030-01	XXXXXXXXXX	-
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	-
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2014	80030-05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total	80032-00	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2014**

		Debit	Credit
Balance - January 1, 2014	80029-01	XXXXXXXXX	-
Premium on Sale of Bonds		XXXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXX
Balance - December 31, 2014	80029-04	-	XXXXXXXXX
		-	-

**BONDS ISSUED WITH A COVENANT OR CONVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014.		\$	
2. Amount of Cash in Special Trust Funds as of December 31, 2014 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2015		\$	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement		\$	
5. Total of 3 and 4 - Gross Appropriation		\$	
6. Less Amount of Special Trust Fund to be Used		\$	
7. Net Appropriation Required		\$	

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.



MUNICIPALITIES ONLY

IMPORTANT!!

*This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was

\$7,188,262

2. Amount of Item 1 Collected in 2014 (\*)

\$6,657,506

3. Seventy (70) percent of Item 1

\$5,031,783

(\*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?  
Answer YES or NOYes

2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2014?  
Answer YES or NO:YesIf answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

D.

1. Cash Deficit 2013

\$

2. 4% of 2013 Tax Levy for all purposes:

Levy -- \$ : \$

3. Cash Deficit 201

\$

4. 4% of 2014 Tax Levy for all purposes:

Levy -- \$ = \$

E.	Unpaid	2013	2014	Total
1.	State Taxes	\$	\$	\$
2.	County Taxes	\$	\$3,483	\$3,483
3.	Amounts due Special Districts	\$	\$-	\$-
4.	Amounts due School Districts for Local School Tax	\$	\$439,118.00	\$439,118.00