

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 6,295
NET VALUATION TAXABLE 2015 314,224,841
MUNICODE 0605

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Township of Fairfield, County of Cumberland

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title RMA - CR 00542

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Neil Young, am the Chief Financial Officer, License # N-0917, of the Township of Fairfield, County of Cumberland and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature
Title CHIEF FINANCIAL OFFICER
Address 70 Fairton Gouldtown Road, Fairton, NJ 08320
Phone Number (856) 451-9284
Fax Number (856) 455-3056

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Fairfield as of December 31, 20 15 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 15 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NANCY SBROLLA, CPA

(Registered Municipal Accountant)

FORD SCOTT & ASSOCIATES, LLC

(Firm Name)

1535 HAVEN AVE.

(Address)

OCEAN CITY, NJ 08226

(Address)

Certified by me

609-399-6333

(Phone Number)

This 6th day of February, 2016

609-399-3710

(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name:	_____
Signature:	_____
Certificate #:	_____
Date:	_____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no " procedural deficiencies " noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for ~~more~~ **less** than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" wavier per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: N/A

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: Township of Downe

Chief Financial Officer: Neil Young

Signature: _____

Certificate #: _____

Date: _____

21-6001326

Fed. I.D. #
Township of Downe

Municipality
County of Cumberland

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 67,254	\$ -

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform and OMB 15-08.

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township _____ of _____ Downe _____ , County of _____ Cumberland _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____ RMA _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 28, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ .

SIGNATURE OF TAX ASSESSOR

Township of Fairfield
MUNICIPALITY

Cumberland
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH & INVESTMENTS	2,412,505	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS	0	
TAXES RECEIVABLES:		
PRIOR 89,893		
CURRENT 434,288		
SUBTOTAL TAXES RECEIVABLE	524,181	
TAX TITLE LIENS RECEIVABLE	702,544	
PROPERTY ACQUIRED FOR TAXES	426,250	
ACCOUNTS RECEIVABLE - OTHER		
INTERFUNDS:		
DUE FROM DOG TRUST	1,110	
DUE FROM GENERAL CAPITAL		
DUE FROM TRUST OTHER	17,230	
DUE FROM FED/STATE GRANT	5,284	
DUE FROM JOINT COURT		
REVENUE ACCOUNTS RECEIVABLE	0	
SPECIAL EMERGENCY	6,376	
DEFERRED SCHOOL TAX	761,118	
Page Subtotal	4,856,598	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		223,850
PREPAID TAXES		97,377
DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		41
ENCUMBRANCE PAYABLE		7,796
OTHER PAYABLES		
DUE TO STATE OF NEW JERSEY FOR		
STATE TRAINING FEES		
MARRIAGE LICENSES		
TAX OVERPAYMENTS		2,370
LOCAL SCHOOL TAX PAYABLE		454,200
REGIONAL HIGH SCHOOL TAX PAYABLE		260,861
ADDED COUNTY TAX PAYABLE		3,196
DUE TO DOG		
DUE TO TRUST OTHER		28,476
DUE TO GENERAL CAPITAL		291,395
		1,369,562 "C"
RESERVE FOR RECEIVABLES		1,676,599
FUND BALANCE		1,049,319
DEFERRED CHARGES		
DEFERRED SCHOOL TAX		761,118
	4,856,598	4,856,598

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2015

Title of Account		Debit	Credit
Cash	85001	2,412,505	
Taxes Receivable	85002	524,181	
Tax Title Liens	85003	702,544	
Foreclosed Property	85004	426,250	
Other Receivables	85007	23,624	
State and Federal Grants Receivable	85006	222,926	
Emergencies and Deferred Charges	85005	0	
Special Emergencies		6,376	
Deferred School Tax		761,118	
Total Assets	85008	5,079,524	
Cash Liabilities	85009		1,375,386
Reserve for Receivables	85010		1,893,701
Fund Balance	85011		1,049,319
Deferred School Tax Payable			761,118
Emergency Notes Payable			0
Total Liabilities, Reserves and Fund Balance	85012		5,079,524

**POST CLOSING
BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2015**

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	2,993	
DUE TO STATE OF N.J. - FEES		230
DUE TO CURRENT FUND		1,110
RESERVE FOR DOG FUND EXPENDITURES		1,653
TOTALS - DOG TRUST	2,993	2,993
OTHER TRUSTS :		
CASH & INVESTMENTS	225,391	
SMALL CITIES LOANS RECEIVABLE	197,819	
INTERFUNDS:		
DUE TO/FROM CURRENT	11,246	
DUE FROM GRANT		
RESERVES		
TAX PREMIUMS		100,551
TTL REDEMPTION		447
UNEMPLOYMENT		20,178
SMALL CITIES LOANS RECEIVABLE		197,819
ESCROW		56,613
PAYROLL		-
FIRE SAFETY		2,766
LANDFILL		18,746
CONSORTIA GRANT		8,860
SMALL CITIES FUND BALANCE		28,476
Totals	437,449	437,449

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014..... (1)	\$	
	x	25%
	(2)	\$ -
Municipal Public Defender Trust Cash Balance December 31, 2015..... (3)	\$	-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Neil Young</u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u></u>

Schedule of Trust Fund Reserves

		Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
<u>Purpose</u>					
1.	Dog Fund	\$ 1,812	951	(1,110)	1,653
2.	Tax Sale Premiums	73,400	42,700	(15,549)	100,551
3.	TTL Redemption	15,403	294,768	(309,724)	447
4.	Unemployment	30,565	22,496	(32,883)	20,178
5.	Payroll		689,057	(689,057)	0
6.	Sanitary Landfill	14,896	5,127	(1,277)	18,746
7.	Developers Escrow	56,613	0	0	56,613
8.	Uniform Fire Safety	2,766	0	0	2,766
9.	Consortia Grant	8,860	0	0	8,860
10.	Small Cities	28,476	0	0	28,476
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:		\$ 232,791	\$ 1,055,099	\$ (1,049,600)	\$ 238,290

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								-
Trust Surplus								-
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	637,423	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	637,423
CASH & INVESTMENTS	401	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	2,875,000	
UNFUNDED	637,423	
DUE FROM CURRENT FUND	291,395	
SERIAL BONDS PAYABLE		2,875,000
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		10,862
UNFUNDED		81,180
ENCUMBERED		470,139
RESERVE FOR PAYMENT OF DEBT		227,891
RESERVE FOR LANDFILL CLOSURE		11,755
CAPITAL IMPROVEMENT FUND		127,392
FUND BALANCE		-
	4,441,642	4,441,642

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	234,233	2,577,977	399,705	2,412,505
Trust - Dog License	-	2,993		2,993
Trust - Other	1,451	243,907	19,967	225,391
Capital - General	-	401		401
Total	235,684	2,825,278	419,672	2,641,290

*Include Deposits In Transit

****Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: RMA - CR 00542

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled	Appropriated in 2015	Balance Dec. 31, 2015
New Jersey Transportation Trust						
Flat Top Road	64,519					64,519
Herring Road	22,941					22,941
Coombs	27,268					27,268
Clarks Pond	84,373					84,373
	-					-
Clean Communities		14,121	14,121			-
						-
Small Cities		125,000	101,175			23,825
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	199,101	139,121	115,296	-	-	222,926

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

[illegible]

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage	3,483	2,899						6,382
Clean Communities	4,863		14,121		5,515	67	540	12,996
Municipal Stormwater	3,093							3,093
Alcohol Education Rehabilitation Program	13,993							13,993
NJ Department of Transportation - Flat Top Road	57,205							57,205
NJ Department of Transportation - Flat Top Road Match	6,695							6,695
NJ Department of Transportation - Herring Road	18,782							18,782
NJ Department of Transportation - Church Street	2,391							2,391
NJ Department of Transportation - Coombs	14,983							14,983
NJ Department of Transportation - Clarks Pond								-
FEMA	7,029							7,029
NJ Env Comm	3,792							3,792
Small Cities		125,000			61,739			63,261
Small Cities Match		6,500						6,500
								-
								-
								-
								-
								-
								-
								-
Totals	136,309	134,399	14,121	-	67,254	67	540	217,102

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

[illegible]

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2015		XXXXXXXXX	XXXXXXXXX
School Tax Payable # 85001-00		XXXXXXXXX	439,118
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85002-00		XXXXXXXXX	272,990
Levy School Year July 1, 2015- June 30, 2016		XXXXXXXXX	1,259,555
Levy Calendar Year 2015		XXXXXXXXX	
Paid		1,244,473	XXXXXXXXX
Balance - December 31, 2015		XXXXXXXXX	XXXXXXXXX
School Tax Payable # 85003-00		454,200	XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85004-00		272,990	XXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		1,971,663	1,971,663

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2015	85046-00	XXXXXXXXX	
2015 Levy	81105-00	XXXXXXXXX	
Interest Earned		XXXXXXXXX	
Expenditures			XXXXXXXXX
Balance - December 31, 2015	85046-00		XXXXXXXXX
		0	0

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2014-2015)	85032-00	XXXXXXXX	
Levy School Year July 1, 2015- June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	
Paid			XXXXXXXX
Balance - December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00		XXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2015-2016)	85034-00		XXXXXXXX
# Must include unpaid requisitions		0	0

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	319,785
School Tax Deferred			
(Not in excess of 50% of Levy - 2014-2015)	85042-00	XXXXXXXX	488,128
Levy School Year July 1, 2015- June 30, 2016		XXXXXXXX	1,486,898
Levy Calendar Year 2015		XXXXXXXX	
Paid		1,545,822	XXXXXXXX
Balance - December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00	260,861	XXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2015-2016)	85044-00	488,128	XXXXXXXX
# Must include unpaid requisitions		2,294,811	2,294,811

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2015		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	0
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	3,483
2015 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	3,052,852
County Library	80003-04	XXXXXXXX	
County Health		XXXXXXXX	149,083
County Open Space Preservation		XXXXXXXX	31,123
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	1,699
Paid		3,235,044	XXXXXXXX
Balance - December 31, 2015		XXXXXXXX	XXXXXXXX
County Taxes		1,497	XXXXXXXX
Due County for Added and Omitted Taxes		1,699	XXXXXXXX
		3,238,240	3,238,240

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2015	80003-06	XXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	XXXXXXXX	XXXXXXXX
Water -	81112-00	XXXXXXXX	XXXXXXXX
Garbage	81119-00	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXX	0
Paid	80003-08		XXXXXXXX
Balance - December 31, 2015	80003-09	0	XXXXXXXX
		0	0

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance - December 31, 2015	80004-10	-	XXXXXXXX
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	XXXXXXXX
Expended	80004-11		XXXXXXXX
Balance - December 31, 2015	80004-12		XXXXXXXX
		-	-

RESERVE FOR AID TO LIBRARY FOR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

		Debit	Credit
Balance - January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	XXXXXXXX
Expended	80004-13		XXXXXXXX
Balance - December 31, 2015	80004-14		XXXXXXXX
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance - January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	XXXXXXXX
Expended	80004-15		XXXXXXXX
Balance - December 31, 2015	80004-16		XXXXXXXX
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	500,000	500,000	0
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Adopted Budget		890,458	921,368	30,910
Added by N.J.S. 40A:4-87 (List on 17a)		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
		14,121	14,121	0
Total Miscellaneous Revenue Anticipated	80103-	904,579	935,489	30,910
Receipts from Delinquent Taxes	80104-	365,000	388,349	23,349
Amount to be Raised by Taxation:		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	1,277,844	XXXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	1,277,844	1,371,091	93,247
		3,047,423	3,194,929	147,506

ALLOCATION OF CURRENT TAX COLLECTION

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXX	6,705,865
Amount to be Raised by Taxation		XXXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	1,259,555	XXXXXXXXX
Regional School Tax	80119-00	0	XXXXXXXXX
Regional High School Tax	80110-00	1,486,898	XXXXXXXXX
County Taxes	80111-00	3,233,058	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	1,699	XXXXXXXXX
Special District Taxes	80113-00	0	XXXXXXXXX
Municipal Open Space Tax	80120-00	0	XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXX	646,436
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXX	0
Balance for Support of Municipal Budget (or)	80116-00	1,371,091	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXX	
		7,352,301	7,352,301

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget	Realized	Excess or Deficit
Clean Communities	14,121	14,121	
Total (Sheet 17)	14,121	14,121	0

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01		3,033,302
2015 Budget - Added by N.J.S. 40A:4-87	80012-02		14,121
Appropriated for 2015 (Budget Statement Item 9)	80012-03		3,047,423
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		3,047,423
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		3,047,423
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08		2,175,615
Paid or Charged - Reserve for Uncollected Taxes	80012-09		646,436
Reserved	80012-10		223,850
Total Expenditures	80012-11		3,045,901
Unexpended Balances Canceled (see footnote)	80012-12		1,522

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	30,910
Delinquent Tax Collections	80013-02	XXXXXXXXXX	23,349
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	93,247
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	1,522
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	211,250
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	64,261
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	68,658
Void checks		XXXXXXXXXX	
Cancelled Grants		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07	761,118	XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	761,118
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	0	XXXXXXXXXX
Delinquent Tax Collections	80013-10	0	XXXXXXXXXX
Deficit in Required Collection of Current Taxes		0	XXXXXXXXXX
Required Collection of Current Taxes	80013-11	0	XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12		XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction			XXXXXXXXXX
Refund Prior Year Revenue			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	0
Surplus Balance - To Surplus (Sheet 21)	80013-14	493,197	XXXXXXXXXX
		1,254,315	1,254,315

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

Source	Amount Realized
Other Licenses	
Bank Interest	7
Ambulance Fees	100,332
Building Inspector	
Property Lists	50
Vital Stats	
Zoning	
Insurance Refunds	
Miscellaneous	96,825
Site Plan	
Senior & Vet Admin Fee	1,373
Sewer Fees	12,663
Housing	
JIF	
Clerk	
Tax Collector	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	211,250

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance - January 1, 2015	80014-01	XXXXXXXXXX	1,056,122
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	493,197
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	500,000	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance - December 31, 2015	80014-05	1,049,319	XXXXXXXXXX
		1,549,319	1,549,319

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,412,505
Investments	80014-07	
Sub Total		2,412,505
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,369,562
Cash Surplus	80014-09	1,042,943
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	6,376
Cash Deficit #	80014-13	
Total Other Assets	80014-14	6,376
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	1,049,319

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>7,258,733</u>
		82113-00	\$	<u></u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u></u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82103-00	\$	<u>9,681</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82104-00	\$	<u></u>
5a.	Subtotal 2015 Levy		\$	<u>7,268,414</u>
5b.	Reductions due to tax appeals**		\$	<u></u>
5c.	Total 2015 Tax Levy	82106-00	\$	<u>7,268,414</u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>97,024</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u>0</u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>31,237</u>
9.	Discount Allowed	82110-00	\$	<u></u>
10.	Collected in Cash: In 2014 *	82121-00	\$	<u>98,261</u>
	In 2015 *	82122-00	\$	<u>6,538,754</u>
	R.E.A.P. Revenue		\$	<u></u>
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>68,850</u>
	Total to Line 14	82111-00	\$	<u>6,705,865</u>
11.	Total Credits		\$	<u>6,834,126</u>
12.	Amounts Outstanding - December 31, 2015	83120-00	\$	<u>434,288</u>
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>92.26</u> %		
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14.	Calculation of Current Taxes Realized in Cash:			
	Total of Line 10		\$	<u>6,705,865</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u></u>
	To Current Taxes Realized in Cash (Sheet 17)		\$	<u>6,705,865</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Not Applicable

Total of Line 10 Collected in cash (Sheet 22)	\$	_____ -
LESS: Proceeds from Accelerated Tax Sale		_____ -
Net Cash Collected	\$	_____ -
Line 5c (Sheet 22) Total 2015 Tax Levy	\$	_____ -
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c) is		

(2) Utilizing Tax Levy Sale

Not Applicable

Total of Line 10 Collected in cash (Sheet 22)	\$	_____ -
LESS: Proceeds from Tax Levy Sale (excluding premium)		_____ -
Net Cash Collected	\$	_____ -
Line 5c (Sheet 22) Total 2015 Tax Levy	\$	_____ -
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is		

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	4,019	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	0
2. Senior Citizens Deductions Per Tax Billings	35,750	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	33,500	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	2,000	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector		
6. Veterans Deductions Allowed by Collector by Collector for prior taxes	500	
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,400
8. Senior Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	4,750
9. Received in Cash from State	XXXXXXXXXX	68,660
10.		
11.		
12. Balance - December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	41	XXXXXXXXXX
	75,810	75,810

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>35,750</u>
Line 3	<u>33,500</u>
Line 4	<u>2,000</u>
Sub-Total	<u>71,250</u>
Less: Line 7	<u>2,400</u>
To Item 10, Sheet 22	<u><u>68,850</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)

			Debit	Credit
Balance - January 1, 2015			XXXXXXXXXX	
Taxes Pending Appeals			XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	
Budget Appropriation				
Cash Paid to Appelants (Including 5% Interest from Date of Payment)				XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XXXXXXXXXX
Balance - December 31, 2015			0	XXXXXXXXXX
Taxes Pending Appeals*			XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XXXXXXXXXX
			0	0

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2015.

Signature of Tax Assessor

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

			Year 2016	Year 2015
1. Total General Appropriations for 2016 Municipal Budget Statement				
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-			XXXXXXXXXX
2. Local District School Tax - Actual	80016-			1,259,555
School Budget Estimate **	80017-			XXXXXXXXXX
3. Regional School District Tax - Actual	80025-			
Estimate *	80026-			XXXXXXXXXX
4. Regional High School Tax - Actual	80018-			1,486,898
School Budget Estimate *	80019-			XXXXXXXXXX
5. County Tax Actual	80020-			3,233,058
Estimate *	80021-			XXXXXXXXXX
6. Special District Taxes Actual	80022-			-
Estimate *	80023-			XXXXXXXXXX
7. Municipal Open Space Tax Actual	80027-			
Estimate *	80028-			XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01		-	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		-	
11. Amount of Item 10 Divided by 91.25% ^[820054-04]				
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		-	
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)		-		* May not be stated in an amount less than "actual" Tax of year 2015
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)		-		** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 5 Above)		-		
Special District Tax (Amount Shown on Line 6 Above)		-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget		-		
Total Amount (see Line 11)		-		
12. Appropriation: "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		-	
Computation of "Tax in Local Municipal Budget"				Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations			-	
Item 12 - Appropriation: Reserve for Uncollected Taxes			-	
Sub-Total			-	
Less: Item 9 - Total Anticipated Revenues			-	
Amount to be Raised by Taxation in Municipal Budget	80024-07		-	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____ -
[(B x C) +B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____ -
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not Included in the Budget (AFS 25, item 2 thru 7)	\$ _____ -
	Total	\$ _____ -
3	Less: Anticipated Revenues (item 5, budget sheet 11	\$ _____ -
4	Cash Required	\$ _____ -
5	Total Required at _____ % (items 4+6)	\$ _____ -
6	Reserve for Uncollected Taxes (item E above)	\$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance - January 1, 2015				1,127,887	XXXXXXXX
A. Taxes	83102-00		533,919	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00		593,968	XXXXXXXX	XXXXXXXX
2. Canceled:				XXXXXXXX	XXXXXXXX
A. Taxes		83105-00		XXXXXXXX	53,566
B. Tax Title Liens		83106-00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens				XXXXXXXX	XXXXXXXX
A. Taxes		83108-00		XXXXXXXX	
B. Tax Title Liens		83109-00		XXXXXXXX	
4. Added Taxes		83110-00		5,442	XXXXXXXX
5. Added Tax Title Liens		83111-00			XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens				XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	(1) 21,605
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 21,605	XXXXXXXX
7. Balance Before Cash Payments				XXXXXXXX	1,079,763
8. Totals				1,154,934	1,154,934
9. Balance Brought Down				1,079,763	XXXXXXXX
10. Collected:				XXXXXXXX	388,349
A. Taxes	83116-00		374,297	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00		14,052	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax Sale		83118-00		3,999	XXXXXXXX
12. 2015 Taxes Transferred to Liens		83119-00		97,024	XXXXXXXX
13. 2015 Taxes		83123-00		434,288	XXXXXXXX
14. Balance - December 31, 2015				XXXXXXXX	1,226,725
A. Taxes	83121-00		524,181	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00		702,544	XXXXXXXX	XXXXXXXX
15. Totals				1,615,074	1,615,074

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 35.97% %

17. Item No. 14 multiplied by percentage shown above is 441,206 and represents the
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance - January 1, 201584101-00	426,250	XXXXXXXXXX
2.	Foreclosed or Deeded in 2015	XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens84103-00		XXXXXXXXXX
4.	Taxes Receivable84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6.	Adjustment to Assessed Valuation84106-00		XXXXXXXXXX
7.	Adjustment to Assessed Valuation84107-00	XXXXXXXXXX	
8.	Sales	XXXXXXXXXX	XXXXXXXXXX
9.	Cash *84109-00	XXXXXXXXXX	
10.	Contract84110-00	XXXXXXXXXX	
11.	Mortgage84111-00	XXXXXXXXXX	
12.	Loss on Sales84112-00	XXXXXXXXXX	
13.	Gain on Sales84113-00		XXXXXXXXXX
14.	Balance - December 31, 201584114-00	XXXXXXXXXX	426,250
		426,250	426,250

CONTRACT SALES

		Debit	Credit
15.	Balance - January 1, 201584115-00		XXXXXXXXXX
16.	2015 Sales from Foreclosed Property84116-00		XXXXXXXXXX
17.	Collected *84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19.	Balance - December 31, 201584119-00	XXXXXXXXXX	
		0	0

MORTGAGE SALES

		Debit	Credit
20.	Balance - January 1, 201584120-00		XXXXXXXXXX
21.	2015 Sales from Foreclosed Property84121-00		XXXXXXXXXX
22.	Collected *84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24.	Balance - December 31, 201584124-00	XXXXXXXXXX	
		0	0

Analysis of Sale of Property:	\$0.00
* Total Cash Collected in 2015	(84125-00)
Realized in 2015 Budget	0
To Results of Operation (Sheet 19)	

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By:</u>	<u>Amount</u> <u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2015</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2015</u>	<u>Balance</u> <u>as of</u> <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Overexpenditure of Appropriations</u>	\$ _____	\$ _____	\$ _____	\$ _____ 0
4. <u>Overexpenditure of App Reserves</u>	\$ _____	\$ _____	\$ _____	\$ _____ 0
5. <u>Expenditure without Appropriation</u>	\$ 36,830	\$ 36,830	\$ _____	\$ _____ 0
6. <u>Overexpenditure of Grant Approp.</u>	\$ 6,967	\$ 6,967	\$ _____	\$ _____ 0
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATION UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS

(COUNTY)-(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding - January 1, 2015	80033-01	XXXXXXXX	2,976,000	
Issued	80033-02	XXXXXXXX	2,490,000	
Paid	80033-03	2,591,000.00	XXXXXXXX	
Outstanding - December 31, 2015	80033-04	2,875,000	XXXXXXXX	210,000
		5,466,000	5,466,000	
2016 Bond Maturities - General Capital Bonds			80033-05	
2016 Interest on Bonds *			80033-06	
			89,165	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2015	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding - December 31, 2015	80033-10	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *			80033-12	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	
				89,165

LIS. OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Various				
Total	-	-		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) Green Trust LOAN

		Debit		Credit		2016 Debt Service
Outstanding - January 1, 2015	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding - December 31, 2015	80033-04	0		XXXXXXXXXX	XX	
		0			0	
2016 Loan Maturities				80033-05	\$	
2016 Interest on Loans		80033-06			\$	
Total 2016 Debt Service for	Green Acres	Loan		80033-13	\$	
<u>Type I</u> LOAN						
Outstanding - January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding - December 31, 2015	80033-10			XXXXXXXXXX	XX	
		0			0	
2016 Loan Maturities				80033-11	\$	
2016 Interest on Loans				80033-12	\$	
Total 2016 Debt Service for				80033-13	\$	

LIST OF LOANS ISSUED DURING 2015					
Purpose	2016 Maturity		Amount Issued		Interest Rate
Total	0		0		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding - January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding - December 31, 2015	80034-03	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04			
2016 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding - January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding - December 31, 2015	80034-09	-	XXXXXXXX	
		-	-	
2016 Interest on Bonds *	80034-10		529,446	
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	-

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.							0	
2.							0	
3.							0	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-02

80051-01

Memo : Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051-0180051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2015		2015 Authorizations	Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
							-	
2010 Elmer Road	107						107	
							-	
5-2011 Various Capital Improvements							-	
								-
2011-12 Various Improvements	1,244						1,244	-
								-
2012-14 Municipal Building Roof		12,331						12,331
							-	-
2012-14 Refurbish Ambulance							-	-
								-
2012-14 Municipal Building Generator	9,511	38,989					9,511	38,989
2015-01 Fire Truck			500,000		470,140		-	29,860
							-	-
							-	-
SUBTOTALS	10,862	51,320	500,000	-	470,140	-	10,862	81,180

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2015	80031-01	XXXXXXXXXX	152,392
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	25,000	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2015	80031-05	127,392	XXXXXXXXXX
		152,392	152,392

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2015	80030-01	XXXXXXXXXX	-
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	-
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement / Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-01 - Fire Truck		500,000	475,000	25,000	25,000
Total	80032-00	500,000	475,000	25,000	25,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance - January 1, 2015	80029-01	XXXXXXXXX	-
Premium on Sale of Bonds		XXXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXX
Balance - December 31, 2015	80029-04	-	XXXXXXXXX
		-	-

BONDS ISSUED WITH A COVENANT OR CONVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		\$	
2. Amount of Cash in Special Trust Funds as of December 31, 2015 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2015			
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		\$	

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|------------------|
| 1. Total Tax Levy for the Year 2015 was | \$ | <u>7,268,414</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | <u>6,705,865</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>5,087,890</u> |

(*) Including prepayments and overpayments applied

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

D.

- | | | |
|--|----|----------------------|
| 1. Cash Deficit 2014 | \$ | <u></u> |
| 2. 4% of 2014 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u></u> = \$ <u></u> |
| 3. Cash Deficit 201 | \$ | <u></u> |
| 4. 4% of 2015 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u></u> = \$ <u></u> |

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ <u></u>	\$ <u></u>	\$ <u></u>
2. County Taxes	\$ <u></u>	\$ <u>3,196</u>	\$ <u>3,196</u>
3. Amounts due Special Districts	\$ <u></u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u></u>	\$ <u>454,200.00</u>	\$ <u>454,200.00</u>