### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 6,295 NET VALUATION TAXABLE 2019 310,079,142 0605 MUNICODE

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2020 **MUNICIPALITIES - FEBRUARY 10, 2020** 

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

					NFORMATION RE E DIVISION OF LO		
TC	OWNSHIP		of	FAIRFIEL	D, Coui	nty of	CUMBERLAND
		SEE		R FOR INDEX AI	ND INSTRUCTIONS. SPACES		
		Date		Exa	mined By:		
	1				Preliminary	/ Check	
	2				Examiı	ned	
	computed b			34, 49 to 51 and 63 ted upon demand l		FAIRFIEI DT(	OWNSHIPN LORG
					Title		
			,	troller, Auditor or Re	egistered Municipal Acc	countant.)	
(which I have not exact copy of the are correct, that	t prepared) coriginal on fi no transfers h ther certify th	[eliminate of the with the of nave been mat this state	one] and i clerk of the gover nade to or from	rerning body, that all emergency approp	Statement, (which also included herein a last calculations, extension in a last catematermine from all the bo	ons and addinents contain	Statement is an tions ned herein
Further, I do he	ereby certify	that I,		Neil Yo		,am	the Chief Financial
Officer, License	#	0917	, of the , County of		TOWNSHIP CUMBERLAND		of and that the
statements anne December 31, 20 to the veracity of	xed hereto ar 019, complete required info	ely in compli rmation incl	eart hereof are ance with N.J. uded herein, n	S. 40A:5-12, as am	he financial condition or ended. I also give com ication by the Director	plete assura	Unit as at ance as
Sig	nature	CFO@FAIRI	FIELDTOWNSH	IPNJ.ORG			
Title	е	CFO					
Add	dress	70 Fairfiel	d Gouldtown	Road			
Pho	one Number		8	356-451-9284			
Fax	Number		8	356-455-3056			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

I have prepared the post-closing trial balances, related statement and analyses included in the

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.  Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for-circumstances as est forth below, no matters) or (no matters) [eliminate-ene] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey. Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.  Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:  Certified by me  Certified by me  Ocean City, NJ 08226  (Address)  (Address)  (Certified by me  Ocean City, NJ 08226  (Address)  (Pinone Number)	accompanying Annual Financial Statement from t available to me by the <b>TOWNSHIP</b> of	he books of account and records made  FAIRFIELD
Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.  Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) (leliminate one) came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.  Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:    Nancy Sbrolla (Registered Municipal Accountant)		
Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except-for-circumstances as set-forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Pec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey. Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.  Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:    Nancy Sbrolla (Registered Municipal Accountant)		
Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for-circumstances as set-forth below, no matters)—or (no matters)—leliminate-one)—came to my attention that caused me to believe that the Annual Financial Statement for the year ended	<u> </u>	•
accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for-circumstances as set forth-below, no matters) or (no matters) [eliminate-one]- came to my attention that caused me to believe that the Annual Financial Statement for the year ended	ended as required by N.J.S. 40A:5-12, as amend	ea.
Nancy Sbrolla   (Registered Municipal Accountant)	accordance with generally accepted auditing stanthe post-closing trial balances, related statements agreed-upon procedures, (except for circum (no matters) [eliminate one] came to my attention from the year ended	dards, I do not express an opinion on any of and analyses. In connection with the estances as set forth below, no matters)—or tion that caused me to believe that the Annual 31, 2019—is not in substantial compliance with the ment of Community Affairs, Division of Local all procedures or had I made an examination herally accepted auditing standards, other all have been reported to the governing ent relates only to the accounts and end to the financial statements of the
(Registered Municipal Accountant)   Ford, Scott & Associates, LLC		and/or matters coming to my attention of
(Registered Municipal Accountant)   Ford, Scott & Associates, LLC		
Ford, Scott & Associates, LLC (Firm Name)		Nancy Sbrolla
Certified by me		,
1535 Haven Avenue (Address)		Ford, Scott & Associates, LLC
Certified by me  Ocean City, NJ 08226  (Address)  this 10TH day FEBRUARY ,2020  609-399-6333 (Phone Number)  609-399-3710		(Firm Name)
Certified by me  this 10TH day FEBRUARY ,2020  FEBRUARY ,2020  609-399-6333 (Phone Number)  609-399-3710		1535 Haven Avenue
(Address)  this 10TH day FEBRUARY ,2020  609-399-6333 (Phone Number)  609-399-3710		
(Address)  this 10TH day FEBRUARY ,2020  609-399-6333 (Phone Number)  609-399-3710	Certified by me	Ocean City, NJ 08226
609-399-6333 (Phone Number) 609-399-3710		·
(Phone Number) 609-399-3710	this 10TH day FEBRUARY ,2020	609-399-6333
		609-399-3710

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO		
1.	The outstanding indebt	tedness of the previous fiscal year is not in excess of 3.5%;	
2.	All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations;		
3.	The tax collection rate	exceeded 90%;	
4.	Total deferred charges	did not equal or exceed 4% of the total tax levy;	
5.	-	edural deficiencies" noted by the registered municipal a of the Annual Financial Statement; and	
6.	There was no operation	ng deficit for the previous fiscal year.	
7.	The municipality did no years.	ot conduct an accelerated tax sale for less than 3 consecutive	
8.	The municipality did no not plan to conduct one	ot conduct a tax levy sale the previous fiscal year and does e in the current year.	
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.		
	The municipality has not applied for Transitional Aid for 2020		
		•	
The unders above criter	signed certifies that this	ot applied for Transitional Aid for 2020  municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance	
The unders above criter with N.J.A.	signed certifies <u>that this</u> ria in determining its qu. C. 5:30-7.5.	municipality has complied in full in meeting ALL of the	
The unders above criter with N.J.A.	signed certifies <u>that this</u> ria in determining its qu. C. 5:30-7.5.	municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance	
The unders above criter with N.J.A.  Municipalit Chief Finan	signed certifies that this ria in determining its qu. C. 5:30-7.5.  ty: ncial Officer:	municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance  TOWNSHIP OF FAIRFIELD	
above criter with N.J.A.  Municipality	signed certifies that this ria in determining its qu. C. 5:30-7.5.  ty: ncial Officer:	municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance  TOWNSHIP OF FAIRFIELD  NEIL YOUNG	
The unders above criter with N.J.A.  Municipalit Chief Final Signature:	signed certifies that this ria in determining its qu. C. 5:30-7.5.  ty: ncial Officer:	municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance  TOWNSHIP OF FAIRFIELD  NEIL YOUNG  CFO@FAIRFIELDTOWNSHIPNJ.ORG	
The unders above criter with N.J.A.  Municipalit Chief Final Signature: Certificate	signed certifies that this ria in determining its qu. C. 5:30-7.5.  ty: ncial Officer:	municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance  TOWNSHIP OF FAIRFIELD  NEIL YOUNG  CFO@FAIRFIELDTOWNSHIPNJ.ORG  N-0917	
The unders above criter with N.J.A.  Municipalit Chief Final Signature: Certificate	signed certifies that this ria in determining its qu. C. 5:30-7.5.  ty: ncial Officer: #:	municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance  TOWNSHIP OF FAIRFIELD  NEIL YOUNG  CFO@FAIRFIELDTOWNSHIPNJ.ORG  N-0917	
The unders above criter with N.J.A.  Municipalit Chief Finar Signature: Certificate Date:  The unders	signed certifies that this ria in determining its quarter. C. 5:30-7.5.  ty: ncial Officer: #:  CERTIFICATION signed certifies that this of the crite	municipality has complied in full in meeting ALL of the palification for local examination of its Budget in accordance  TOWNSHIP OF FAIRFIELD  NEIL YOUNG  CFO@FAIRFIELDTOWNSHIPNJ.ORG  N-0917  10-Feb-20	
The unders above criter with N.J.A.  Municipalit Chief Finar Signature: Certificate Date:	signed certifies that this ria in determining its qu. C. 5:30-7.5.  ty:  ncial Officer:  #:  CERTIFICATION signed certifies that this of the crite of the crite of of its Budget in according the content of its Budget in according to the crite of the cri	municipality has complied in full in meeting ALL of the palification for local examination of its Budget in accordance  TOWNSHIP OF FAIRFIELD  NEIL YOUNG  CFO@FAIRFIELDTOWNSHIPNJ.ORG  N-0917  10-Feb-20  OF NON-QUALIFYING MUNICIPALITY  municipality does not meet item(s) pria above and therefore does not qualify for local	

Signature:

Date:

Certificate #:

	NO ENTRY Fed I.D. #		
	r eα i.D. #		
-	TOWNSHIP OF FAIRFIELD		
	Municipality		
	CUMBERLAND		
	County		
	•	ederal and State Finance Expenditures of Award	
		Fiscal Year Ending:	December 31, 2019
	(1) Federal programs	(2)	(3)
	Expended (administered by	State Programs	Other Federal Programs
	the state)	Expended	Expended
TOTAL	\$ 95,353.34	\$247,080.47	\$
		(CFR) (Uniform Requirem Single Audit Program Specific Au X Financial Statement	
Note:	All local governments, who are reci report the total amount of federal at required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sir beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended dur Code of Federal Regulation ngle audit threshold has been after 1/1/15. Expenditures are	ring its fiscal year and the type of audit s(CFR) OMB 15-08. (Uniform n been increased to \$750,000
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog of	Federal Domestic Assistance
(2)	Report expenditures from state pro pass-through entities. Exclude state are no compliance requirements.	ate aid (I.e., CMPTRA, Ener	state government or indirectly from gy Receipts tax, etc.) since there
(3)	Report expenditures from federal p from entities other than state gover	-	om the federal government or indirectly
C	FO@FAIRFIELDTOWNSHIPNJ.OR	G	2/10/2020
<u> </u>	Signature of Chief Financial Officer	<u>~</u>	Date

### **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

utility owned a	and operated by the	TOWNSHIP	_of	FAIRFIELD
County of	CUMBERLAND	during the year 2019 and	that she	ets 40 to 68 are unnecessary.
I have t	herefore removed from th	his statement the sheets per	taining or	nly to utilities.
		Name		NEIL YOUNG
		Title		CFO
(This m	ust be signed by the Chie	ef Financial Office, Comptrol	ler, Audit	or or Registered
Municipal Acc	count.)			
NOTE:				
		s, please be sure to refasten protective cover sheet to the		·
		ION OF TAXABLE PRO		AS OF OCTOBER 1, 2019
	•	the County Board of Taxation	·	•
		54:4-35, was in the amount		311,528,200.00
				BEHM@MAURICERIVERTWP.ORG GNATURE OF TAX ASSESSOR
				TOWNSHIP OF FAIRFIELD  MUNICIPALITY
				CUMBERI AND

COUNTY

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		3,145,689.86	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	10,825.17	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	69,535.50		
CURRENT	434,639.28		
SUBTOTAL		504,174.78	
TAX TITLE LIENS RECEIVABLE		965,169.47	
PROPERTY ACQUIRED FOR TAXES		426,250.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM DOG		1,323.55	
DUE FROM PAYROLL TRUST		2,522.28	
DUE FROM SMALL CITIES		30,467.00	
DUE FROM GRANT		173,240.46	
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals	add additional shee	5,259,662.57	

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,259,662.57	-
APPROPRIATION RESERVES		248,219.58
ENCUMBRANCES PAYABLE		22,031.57
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		8,923.96
PREPAID TAXES		123,756.36
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAY DAYABLE		669 222 40
LOCAL SCHOOL TAX PAYABLE		668,333.49
REGIONAL SCHOOL TAX PAYABLE REGIONAL H.S.TAX PAYABLE		284,483.18
COUNTY TAX PAYABLE		<u> </u>
DUE COUNTY - ADDED & OMMITTED		9,826.20
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		_
DUE TO TRUST OTHER		26,756.07
DUE TO CAPITAL		279,634.58
		,
DAGE TOTAL	5 050 000 57	4 074 004 00
PAGE TOTAL	5,259,662.57	1,671,964.99

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	5,259,662.57	1,671,964.99
SUBT	OTAL 5,259,662.57	1,671,964.99 " <b>C</b>
		2 102 147 54
RESERVE FOR RECEIVABLES  DEFERRED SCHOOL TAX	761,118.00	2,103,147.54
DEFERRED SCHOOL TAX PAYABLE	701,110.00	761,118.00
FUND BALANCE		1,484,550.04
TOTA	LS 6,020,780.57	6,020,780.57
	II	II .

# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
GRANTS RECEIVABLE	906,670.94	
STORING RESERVIDEE	300,070.01	
DUE FROM/TO CURRENT FUND		173,240.46
ENCUMBRANCES PAYABLE		13,048.26
APPROPRIATED RESERVES		720,382.22
UNAPPROPRIATED RESERVES		-
TOTALS	906,670.94	906,670.94
		,
(Do not crowd - add additi		

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	2,741.95	
DUE TO -CURRENT		1,323.55
DUE TO STATE OF NJ		234.60
RESERVE FOR DOG FUND		1,183.80
FUND TOTALS	2,741.95	2,741.95
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	<u>-</u>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS		-

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
DOE 10 -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	187,699.56	
CONSORTIA LOANS RECEIVABLE	61,034.00	
SMALL CITIES LOAND RECEIVABLE	136,785.00	
DUE ROM CURRENT	26,756.07	
DUE TO CURRENT PAYROLL TRUST		2,522.28
DUE TO CURRENT SMALL CITIES		30,467.00
RESERVE FOR SMALL CITIES LOANS		125,785.00
RESERVE FOR CONSORTIA LOANS		61,034.00
OTHER TRUST RESERVES		192,466.35
OTHER TRUST FUNDS PAGE TOTAL	412,274.63	412,274.63

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	412,274.63	412,274.63
OTHER TRUST FUNDS (continued)		
TOTALS	412,274.63	412,274.63

(Do not crowd - add additional sheets)

### SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2018

<u>Purpose</u>	Amount Dec. 31, 201 per Audit <u>Report</u>	8 <u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
UNEMPLOYMENT	25,606.	65 10,000.00	10,215.00	25,391.65
PAYROLL	3,150.	14 821,873.94	821,628.85	3,395.23
LANDFILL ESCROW	18,746.3	36		18,746.36
FIRE SAFETY	2,765.	38_		2,765.38
DEVELOPERS ESCROW	86,085.4	49 48,547.56	45,627.48	89,005.57
FIREMANS FUND	0.0	01		0.01
TAX LIEN	0.0	01		0.01
CONSORTIA GRANT	8,860.0	06		8,860.06
SMALL CITIES	9,009.	00		9,009.00
TTL	15,403.2	24 198,793.63	198,203.79	15,993.08
TAX PREMIUMS	36,700.0	00 4,100.00	21,500.00	19,300.00
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PAGE TOTAL	\$ 206,326.3	34 \$ 1,083,315.13	\$ <u>1,097,175.12</u>	\$ 192,466.35

### SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2018 per Audit

<u>Purpose</u>	per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	as at Dec. 31, 2019
PREVIOUS PAGE TOTAL	206,326.34	1,083,315.13	1,097,175.12	192,466.35
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				-
PAGE TOTAL	\$\$206,326.34_\$	1,083,315.13 \$	1,097,175.12 \$	192,466.35

# sheet 7

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS					
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2019	
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
								-	
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
Other Liabilities								-	
Trust Surplus								-	
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
	-	-	-	-	-	-	-	-	

<sup>\*</sup>Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Thic of Account		Oredit
Est. Proceeds Bonds and Notes Authorized	140,989.20	xxxxxxxx
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	140,989.20
CASH	10,401.28	
DUE FROM - CURRENT	279,634.58	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	2,015,000.00	
UNFUNDED	830,189.20	
DUE TO -		
PAGE TOTALS  (Do not growd, add addition	3,276,214.26	140,989.20

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,276,214.26	140,989.20
BOND ANTICIPATION NOTES PAYABLE		689,200.00
GENERAL SERIAL BONDS		2,015,000.00
TYPE 1 SCHOOL BONDS		_
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR LANDFILL CLOSURE		11,755.00
RESERVE FOR PAYMENT OF DEBT		69,404.26
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		92,123.14
UNFUNDED		200,615.16
ENCUMBRANCES PAYABLE		34,835.50
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		22,292.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		-
(Do not crowd - add additional s	3,276,214.26	3,276,214.26

(Do not crowd - add additional sheets)

### **CASH RECONCILIATION DECEMBER 31, 2019**

	Ca	Cash		Cash Book	
	*On Hand	On Deposit	Less Checks Outstanding	Balance	
Current	268,986.60	3,165,778.79	289,075.53	3,145,689.86	
Grant Fund				-	
Trust - Dog License	92.00	2,662.55	12.60	2,741.95	
Trust - Assessment					
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other	1,184.83	212,188.77	25,674.04	187,699.56	
Canaral Capital					
General Capital	10,000.00	401.28		10,401.28	
UTILITIES:					
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
Total  * Include Deposits In Transit	280,263.43	3,381,031.39	314,762.17	3,346,532.65	

<sup>\*</sup> Include Deposits In Transit

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	CFO@FAIRFIELDTOWNSHIPNJ.OR	Title:	CFO	

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	2,898,388.72
Tax Collector	221,127.92
Clerk	3,034.23
Housing Rentals	15,063.07
Zoning Office	900.80
Building Inspector	27,264.05
Payroll	21,161.12
Consortia	8,860.06
Capital	401.28
Dog Registrar	2,662.55
Zoning Escrow	45,127.32
Tax Sale Premiums	19,300.00
Sanitary Landfill Escrow	14,895.72
Land Use Escrow	56,974.49
Unemployment Trust	27,731.87
Redemption	15,372.79
Uniform Fire Safety	2,765.38
Firemans Fund	0.01
Tax Lien Account	0.01
PAGE TOTAL	3,381,031.39

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	3,381,031.39
TOTAL PAGE	3,381,031.39

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# Sheet 10

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
DOT - Flat Top Road	64,519.03					64,519.03
DOT - Herring Road	22,940.65					22,940.65
DOT - Clarks Pond	84,373.47					84,373.47
DOT - Church Street	-					-
DOT - Coombs	230,267.73		142,619.94			87,647.79
DOT - Holly Way	55,000.00		55,000.00			-
						-
Hazard Mitigation	82.00					82.00
Clean Communities	_	14,529.93	14,529.93			-
Small Cities	95,575.00		2,467.00			93,108.00
Small Cities 2019	-	154,000.00	-			154,000.00
Small Cities ADA	-	400,000.00	-			400,000.00
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	552,757.88	568,529.93	214,616.87	-		906,670.94

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	RAL AND STATE	GIMITIO	MECEI VIIDI	il (cont u)		
Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	552,757.88	568,529.93	214,616.87	-	-	906,670.94
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						-
						-
						-
PAGE TOTALS	552,757.88	568,529.93	214,616.87	_	-	906,670.94

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

TEDE.	KAL AND STATE	UKANIB I	RECEI VADI	de (cont u)		
Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	552,757.88	568,529.93	214,616.87	-	-	906,670.94
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						-
						-
						-
TOTALS	552,757.88	568,529.93	214,616.87	-	-	906,670.94

Totals

Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2019
DOT - Flat Top Road	63,899.61						63,899.61
DOT - Herring Road	18,782.35						18,782.35
DOT - Clarks Pond	-						-
DOT - Church Street	2,391.10						2,391.10
DOT - Coombs	217,983.23			193,850.27			24,132.96
DOT - Holly Way	3,332.45						3,332.45
Recycling Tonnage	5,311.06						5,311.06
Municipal Stormwater	3,093.00						3,093.00
Clean Communities	32,582.53		14,529.93	29,285.20			17,827.26
Alcohol Education	14,945.02						14,945.02
FEMA	7,028.83						7,028.83
Hazard Mitigation	-						-
NJ Env Comm	3,792.44						3,792.44
Small Cities	87,614.48			67,399.34			20,215.14
Small Cities Match	23,945.00			23,945.00			-
Smalli Cities 2019	-	154,000.00		27,954.00			126,046.00
Small Cities 2019 Match	-	9,585.00					9,585.00
Smalli Cities 2019 ADA	-	400,000.00					400,000.00
							-
PAGE TOTALS	484,701.10	563,585.00	14,529.93	342,433.81	-	-	720,382.22

Grant	Balance Jan. 1, 2019	Transferred Budget App Budget	d from 2019 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	484,701.10	-	578,114.93	342,433.81	-	_	720,382.22
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PAGE TOTALS	484,701.10	-	578,114.93	342,433.81	-	-	720,382.22

Grant	Balance Jan. 1, 2019	Transferred Budget App Budget	d from 2019 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	484,701.10	-	578,114.93	342,433.81	-	-	720,382.22
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							-
							-
							-
PAGE TOTALS	484,701.10	-	578,114.93	342,433.81	-	-	720,382.22

TEDERAL AND STATE GRANTS									
Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended Other		Cancelled	Balance Dec. 31, 2019		
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87				Dec. 31, 2019		
PREVIOUS PAGE TOTALS	484,701.10	-	578,114.93	342,433.81	-	-	720,382.22		
							-		
							-		
							-		
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							-		
							-		
							-		
							-		
							-		
TOTALS	484,701.10	-	578,114.93	342,433.81	-	-	720,382.22		

Totals

Grant	Balance	Transferred from 2019 Budget Appropriations		Received Other		Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87			Dec. 31, 2019
PREVIOUS PAGE TOTALS	-	-	-	-	_	-
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TOTALS	_	-	-	-	_	_

Totals

### \*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	621,294.99
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	xxxxxxxxxx	272,990.00
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	1,593,255.00
Levy Calendar Year 2019		xxxxxxxxxx	
Paid		1,546,216.50	xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00	668,333.49	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00	272,990.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, Board of Education for use of local schools.	2,487,539.99	2,487,539.99	

<sup>#</sup> Must include unpaid requisitions.

### MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2019	85045-00	xxxxxxxxx	
0040.1	04405.00		
2019 Levy	81105-00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxx
Balance - December 31, 2019	85046-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

### **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	358,730.18
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85032-00	xxxxxxxxxx	488,128.00
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	1,510,723.00
Levy Calendar Year 2019		xxxxxxxxxx	
Paid		1,584,970.00	xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00	284,483.18	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85034-00	488,128.00	xxxxxxxxx
# Must include unpaid requisitions.		2,357,581.18	2,357,581.18

### **REGIONAL HIGH SCHOOL TAX**

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

### **COUNTY TAXES PAYABLE**

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	3,245.90
2019 Levy :		xxxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxxx	3,083,870.88
County Library	80003-04	xxxxxxxxxx	-
County Health		xxxxxxxxxx	144,026.02
County Open Space Preservation		xxxxxxxxxx	27,198.75
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	9,826.20
Paid		3,258,341.55	xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		9,826.20	xxxxxxxxx
		3,268,167.75	3,268,167.75

### SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019		80003-06	xxxxxxxxxx	
2019 Levy: (List Each Type of Distr	rict Tax Separately - see Foo	otnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2019 Levy		80003-07	xxxxxxxxxx	-
Paid		80003-08		xxxxxxxxx
Balance - December 31, 2019		80003-09	-	xxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	485,000.00	485,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			_
	60102-		**************************************	
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
Adopted Budget		1,413,559.00	1,605,538.36	191,979.36
Added by N.J.S. 40A:4-87 (List on 17a)		14,529.93	14,529.93	
				-
				-
Total Miscellaneous Revenue Anticipated	80103-	1,428,088.93	1,620,068.29	191,979.36
Receipts from Delinquent Taxes	80104-	465,000.00	504,447.86	39,447.86
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	1,361,752.74	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	1,361,752.74	1,458,972.79	97,220.05
		3,739,841.67	4,068,488.94	328,647.27

### ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	7,141,011.90
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	1,593,255.00	xxxxxxxx
Regional School Tax	80119-00	1,510,723.00	xxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxx
County Taxes	80111-00	3,255,095.65	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	9,826.20	xxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	686,860.74
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	1,458,972.79	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by "Budget" column of the statement at the top of this sheet. In such instances,		7,827,872.64	7,827,872.64

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	14,529.93	14,529.93	<u>-</u>
		-	-
		-	<u>-</u>
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		-	-
		-	-
PAGE TOTALS  I hereby certify that the above list of Chapter 159 inserti	14,529.93	14,529.93	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	14,529.93	14,529.93	-
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PAGE TOTALS	14,529.93	14,529.93	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.1

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	14,529.93	14,529.93	-
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		-	<u>-</u>
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PAGE TOTALS	14,529.93	14,529.93	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.2

### STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
EVIOUS PAGE TOTALS	14,529.93	14,529.93	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.3

### STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	14,529.93	14,529.93	-
		-	-
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		-	-
TOTALS	14,529.93	14,529.93	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a Totals

### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted		80012-01	3,725,311.74
2019 Budget - Added by N.J.S. 40A:4-87		80012-02	14,529.93
Appropriated for 2019 (Budget Statement Item 9)		80012-03	3,739,841.67
Appropriated for 2019 by Emergency Appropriation (Budget Sta	tement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	3,739,841.67
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	3,739,841.67
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	2,804,405.18	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	686,860.74	
Reserved	80012-10	248,219.58	
Total Expenditures		80012-11	3,739,485.50
Unexpended Balances Canceled (see footnote)		80012-12	356.17

#### **FOOTNOTES** - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

### **RESULTS OF 2019 OPERATION**

### **CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxx	191,979.36
Delinquent Tax Collections	80013-02	xxxxxxxxx	39,447.86
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	97,220.05
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxxx	356.17
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	252,756.56
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	<u>-</u>
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxxx	123,680.00
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxxx	
		xxxxxxxxx	
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13	3 & 14)	xxxxxxxxx	xxxxxxxx
Balance - January 1, 2019	80013-07	761,118.00	xxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxxx	761,118.00
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxx
			xxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxx
Interfund Advances Originating in 2019	80013-12	120,077.45	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	<del>-</del>
Surplus Balance - To Surplus (Sheet 21)	80013-14	585,362.55	XXXXXXXX
		1,466,558.00	1,466,558.00

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sale of Equipment	3,579.00
Copies	8.84
Vital Statistics	1,200.00
Property Lists	190.00
Seniors and Vets Admin Fee	1,101.03
FEMA	115,791.78
FEMA Hazard Mitigation	75,000.00
Miscellaneous	38,225.23
Refunds	3,872.19
Sewer Fees	13,788.49
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	252,756.56

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	252,756.56
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	252,756.56

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	252,756.56
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	252,756.56

### **SURPLUS - CURRENT FUND YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxx	1,384,187.49
2.		xxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxx	585,362.55
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	485,000.00	xxxxxxxx
<ol><li>Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services</li></ol>	80014-04	-	xxxxxxxxx
6.			xxxxxxxx
7. Balance - December 31, 2019	80014-05	1,484,550.04	xxxxxxxx
		1,969,550.04	1,969,550.04

### **ANALYSIS OF BALANCE DECEMBER 31, 2019** (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	3,145,689.86
Investments		80014-07	
Out Tatal			2.445.600.00
Sub Total  Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,145,689.86 1,671,964.99
Cash Surplus		80014-09	1,473,724.87
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*  (1) Due from State of N.J. Senior	П		
Citizens and Veterans Deduction	80014-16	10,825.17	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	10,825.17
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHI	ER ASSETS"	80014-15	1,484,550.04

THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

<sup>(1)</sup> MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

### (FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2019 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	\$ 7,725,672.59
	or (Abstract of Ratables)		82113-00	\$
2.	Amount of Levy Special District Taxes		82102-00	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$21,604.12
5b.	Subtotal 2019 Levy Reductions due to tax appeals ** Total 2019 Tax Levy	\$ 7,747,276.71 \$	82106-00	\$
6.	Transferred to Tax Title Liens		82107-00	\$ 166,728.75
7.	Transferred to Foreclosed Property			\$
8.	Remitted, Abated or Canceled			\$ 4,896.78
9.	Discount Allowed			\$
10.	Collected in Cash: In 2018	82121-00 \$	\$128,268.61_	
	In 2019 *		\$ 6,845,957.90	
	Homestead Benefit Credit	;	\$ 108,192.39	
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	\$58,593.00	
	Total To Line 14	82111-00 \$	\$7,141,011.90	
11.	Total Credits			\$
12.	Amount Outstanding December 31, 2019		82120-00	\$ 434,639.28
13.	Percentage of Cash Collections to Total 2019 (Item 10 divided by Item 5c) is 82112-00	• •		
Note	e: If municipality conducted Accelerated Ta	x Sale or Tax Levy Sale	e check here $\_$ and	d complete sheet 22a.
14.	Calculation of Current Taxes Realized in Cas	<u>:h:</u>		
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ 7,141,011.90 \$	
	To Current Taxes Realized in Cash (Sheet 1	7)	\$7,141,011.90	
ote A:	In showing the above percentage the following sh Where Item 5 shows \$1,500,000.00, and Item 10			

the percentage represented by the cash collections would be

\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2019 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	7,141,011.90
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	7,141,011.90
Line 5c (sheet 22) Total 2019 Tax Levy	\$_	7,747,276.71
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	92.17%

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	7,141,011.90
LESS: Proceeds from Tax Levy Sale (excluding premium)	_	
Net Cash Collected	\$_	7,141,011.90
Line 5c (sheet 22) Total 2019 Tax Levy	\$_	7,747,276.71
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	-	92.17%

### SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	7,358.89	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	57,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	1,971.08	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	2,378.08
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	2,250.00
9. Received in Cash from State	xxxxxxxx	52,876.72
_10.		
_11.		
12. Balance - December 31, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	10,825.17
Due To State of New Jersey	-	xxxxxxxx
	68,329.97	68,329.97

Calculation of Amount to be included on Sheet 22, Item 10 - 2019 Senior Citizens and Veterans Deductions Allowed

Line 2	57,750.00
Line 3	1,971.08
Line 4	1,250.00
Sub - Total	60,971.08
Less: Line 7	2,378.08
To Item 10, Sheet 22	58,593.00

### SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest			xxxxxxxx
Balance - December 31, 2019		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019	ı	-	<u>-</u>

Signature	of	Tax	Collector	
License #			Da	ite

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit		Credit
1. Balance - January 1, 2019			1,313,834.09		xxxxxxxx
A. Taxes	83102-00	532,710.45	xxxxxxxx		xxxxxxxx
B. Tax Title Liens	83103-00	781,123.64	xxxxxxxx	<u> </u>	xxxxxxxx
2. Canceled:			xxxxxxxx	L	xxxxxxxx
A. Taxes		83105-00	xxxxxxxx		
B. Tax Title Liens		83106-00	xxxxxxxx		
3. Transferred to Foreclosed Tax Title Lie	ens:		xxxxxxxx		xxxxxxxx
A. Taxes		83108-00	xxxxxxxx		
B. Tax Title Liens		83109-00	xxxxxxxx		
4. Added Taxes		83110-00	20,296.09		xxxxxxxx
5. Added Tax Title Liens		83111-00	32,361.00		xxxxxxxx
6. Adjustment between Taxes (Other than cu	ırrent year) and Ta	ax Title Liens;	xxxxxxxx		
A. Taxes - Transfers to Tax Title	e Liens	83104-00	xxxxxxxx	(1)	29,043.27
B. Tax Title Liens - Transfers from	om Taxes	83107-00	(1) 29,043.27		xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx		1,366,491.18
8. Totals			1,395,534.45		1,395,534.45
9. Balance Brought Down			1,366,491.18		xxxxxxxx
10. Collected:			xxxxxxxx		504,447.86
A. Taxes	83116-00	454,427.77	xxxxxxxx		xxxxxxxx
B. Tax Title Liens	83117-00	50,020.09	xxxxxxxx		xxxxxxxx
11. Interest and Costs - 2019 Tax Sale		83118-00	5,932.90		xxxxxxxx
12. 2019 Taxes Transferred to Liens		83119-00	166,728.75		xxxxxxxx
13. 2019 Taxes		83123-00	434,639.28		xxxxxxxx
14. Balance - December 31, 2019	<del></del>		xxxxxxxx		1,469,344.25
A. Taxes	83121-00	504,174.78	xxxxxxxx		xxxxxxxx
B. Tax Title Liens	83122-00	965,169.47	xxxxxxxx		xxxxxxxx
15. Totals			1,973,792.11		1,973,792.11

<ol><li>Percentage of Cash Collections to Adju</li></ol>	usted Amount Outstanding
(Item No. 10 divided by Item No. 9) is	36.92%

17. Item No. 14 multiplied by percentage shown above is	542,481.90 and represents the
maximum amount that may be anticipated in 2013.	83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

### SCHEDULE OF FORECLOSED PROPERTY

### (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1. Bal	ance - January 1, 2019	84101-00	426,250.00	xxxxxxxx
2. For	reclosed or Deeded in 2019		xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	84103-00	-	xxxxxxxxx
4.	Taxes Receivable	84104-00	-	xxxxxxxx
5A.		84102-00		xxxxxxxxx
5B.		84105-00	xxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxx	
8. Sal	es		xxxxxxxx	xxxxxxxx
9.	Cash *	84109-00	xxxxxxxx	
10.	Contract	84110-00	xxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxx
14. Bal	ance - December 31, 2019	84114-00	xxxxxxxx	426,250.00
			426,250.00	426,250.00

#### **CONTRACT SALES**

		Debit	Credit
15. Balance - January 1, 2019	84115-00		xxxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00		xxxxxxxxx
17. Collected*	84117-00	xxxxxxxx	
18.	84118-00	xxxxxxxx	
19. Balance - December 31, 2019	84119-00	xxxxxxxx	-
		-	-

#### **MORTGAGE SALES**

		Debit	Credit
20. Balance - January 1, 2019	84120-00		xxxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00		xxxxxxxx
22. Collected*	84122-00	xxxxxxxx	
23.	84123-00	xxxxxxxx	
24. Balance - December 31, 2019	84124-00	xxxxxxxx	-
		-	-

Analysis of Sale of Property: \$	<u>-</u>
* Total Cash Collected in 2019	(84125-00)
Realized in 2019 Budget	
To Results of Operation (Sheet 19)	

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>from 2019</u>	Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization -				
Municipal*	\$	_\$	\$	\$
Emergency Authorization -				
Schools	\$	\$	\$	\$
Overexpenditure of Appropriations	_\$	\$	\$\$	\$
	\$	\$	\$\$	\$
	\$\$	\$\$	\$\$	\$
	\$\$	\$\$	\$	\$
	\$\$	\$	\$\$	\$
	\$\$	\$	\$\$	\$
	\$\$	\$\$	\$\$	\$
TOTAL DEFERRED CHARGES	_\$	_\$	_\$	\$

<sup>\*</sup>Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2020
1.			\$		
2.			\$		
3.			\$		
4.			\$		

### N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than	Balance		D IN 2019	Balance Dec. 31, 2019		
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2018	By 2019 Budget	Canceled By Resolution	Dec. 31, 2019		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
	Totals	-	-	-	-	-	-		
	80025-00 80026-00								

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount	Balance Dec. 31, 2018	By 2019	D IN 2019 Canceled	Balance Dec. 31, 2019
			Authorized*		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seg. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	2,240,000.00	
Issued	80033-02	xxxxxxxxx	-	
Paid	80033-03	225,000.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-04	2,015,000.00	xxxxxxxx	
		2,240,000.00	2,240,000.00	
2020 Bond Maturities - General Capit	al Bonds		80033-05	\$ 230,000.00
2020 Interest on Bonds*		80033-06	\$ 63,500.00	
		IAL BONDS		
Outstanding - January 1, 2019	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXXX		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment E	Bonds	<del></del>	80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service	ce" (*Items)		80033-13	\$ 63,500.00

#### LIST OF BONDS ISSUED DURING 2019

	ES ISSUED DUI			
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

		LOA	N	
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
2020 Loan Maturities	L	-	80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -
		LOA	N.	
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		LOAN	80033-13	\$ -

#### LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

		LOA	N	
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
2020 Loan Maturities		-	80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -
		LOA	AN	
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
2020 Loan Maturities		-	- 80033-11	\$
2020 Interest on Loans			80033-11	
Total 2020 Debt Service for		Loan		\$ -

#### LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate						
Total	-	-								

80033-14

80033-15

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

	N			
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
2020 Loan Maturities		-	80033-05	\$
2020 Interest on Loans			80033-06	
Total 2020 Debt Service for		Loan		\$ -
		LOA	AN	
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
	l	-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -

#### LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate						
Total	-	-								

80033-14

80033-15

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

### TYPE I SCHOOL TERM BONDS

		Debit	Credit	2020 Debt Service				
Outstanding - January 1, 2019	80034-01	xxxxxxxx						
Paid	80034-02		xxxxxxxx					
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx					
		-	-					
2020 Bond Maturities - Term Bonds		80034-04	\$					
2020 Interest on Bonds	\$							
Outstanding - January 1, 2019	80034-06	ERIAL BONDS						
Issued	80034-07	xxxxxxxxx						
Paid	80034-08		xxxxxxxx					
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx					
		-	-					
2020 Interest on Bonds*		80034-10	\$					
2020 Bond Maturities - Serial Bonds			80034-11	\$				
Total "Interest on Bonds - Type I Sch	Total "Interest on Bonds - Type I School Debt Service" (*Items) 80034-12							

### LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
	-	-		

### 2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			`-	Outstanding Dec. 31, 2019	0.	2020 Interest Requirement
1.	Emergency Notes	80036-	\$_		\$_	
2.	Special Emergency Notes	80037-	\$_		\$_	
3.	Tax Anticipation Notes	80038-	\$_		\$_	
4.	Interest on Unpaid State & County Taxes	80039-	\$_		\$_	
5.			\$_		\$_	
6.			\$_		\$_	

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2020 Budget Requirements  For Principal For Interest		Interest Computed to (Insert Date)
	issueu	issue	Dec. 31, 2019	iviaturity	merest	Тог Еппсіраі	**	(insert Date)
2015-1 Fire Truck	475,000.00	3/31/2016	450,000.00	03/25/20	2.5000%	23,684.21	11,250.00	03/25/20
2016-4 Refurbish Ambulance	104,500.00	3/31/2016	92,500.00	03/25/20	2.5000%	10,277.78	2,312.50	
206-5 Cap Landfill	152,000.00	3/31/2016	146,700.00	03/25/20	2.5000%	5,058.62	3,667.50	
Page Totals	731,500.00		689,200.00			39,020.61	17,230.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

80051-01 80051-02

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or (Do not crowd - add additional sheets) written intent of permanent financing submitted with statement.

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget F	Requirements For Interest **	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	731,500.00		689,200.00			39,020.61	17,230.00	
Sheet									
<u> </u>									
			_					_	
	PAGE TOTALS	731,500.00		689,200.00			39,020.61	17,230.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

80051-01 80051-02

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget F	Requirements For Interest **	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	731,500.00		689,200.00			39,020.61	17,230.00	
Sheet —									
ည —									
	PAGE TOTALS	731,500.00		689,200.00			39,020.61	17,230.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

80051-01 80051-02

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or (Do not crowd - add additional sheets) written intent of permanent financing submitted with statement.

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget I For Principal	Requirements For Interest **	Interest Computed to (Insert Date)
3	3.								
	5.								
_ 6	5.								
<u> 7</u>	7.								
<u> </u>	3.								
<b>)</b>	).								
1	0.								
_1	1.								
_1	2.								
_1	3.								
1	4.								
	Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*\*</sup> Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2020 Budget	Requirements
	Dec. 31, 2019	For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
_10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-01 80051-02

(Do not crowd - add additional sheets)

Sheet 34:

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2019		2019	Other	Expended	Authorizations	Balance - December 31, 2019	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
2010 - Road Improvements	106.91						106.91	
11-2012 Various Capital Improvements	1,243.60						1,243.60	
14-2012 Muncipal Building Roof		12,330.75					-	12,330.75
14-2012 Muncipal Generator	10,412.63	28,989.00					10,412.63	28,989.00
1-2015 Purchase of Fire Truck		17,985.47			1,800.00			16,185.47
4-2016 Refurbish Ambulance		5,585.90			600.00			4,985.90
5-2016 Cap Landfill		97,644.64			245.60			97,399.04
10-2017 Various Capital Improvements	5,195.50				4,695.00		500.50	
2-2019 Vehicles			35,000.00				35,000.00	
6-2019 Various Capital Improvements			100,000.00		59,275.00			40,725.00
9-2019 Vehicles			55,000.00		10,140.50		44,859.50	
Page Total	16,958.64	162,535.76	190,000.00	-	76,756.10	-	92,123.14	200,615.16

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# Sheet 35.1

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2019		2019	Other	Expended	Authorizations	Balance - December 31, 2019	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	16,958.64	162,535.76	190,000.00	-	76,756.10	-	92,123.14	200,615.16
PAGE TOTALS	16,958.64	162,535.76	190,000.00	-	76,756.10	-	92,123.14	200,615.16

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# Sheet 35 Totals

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2019		2019	Other	Expended	Authorizations	Balance - December 31, 2019	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	16,958.64	162,535.76	190,000.00	-	76,756.10	-	92,123.14	200,615.16
GRAND TOTALS	16,958.64	162,535.76	190,000.00	-	76,756.10	-	92,123.14	200,615.16

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxx	107,292.00
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxx	10,000.00
Language Authorization Consoled		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Prelimina	ry Costs:	xxxxxxxx	xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	95,000.00	xxxxxxxx
			xxxxxxxx
Balance - December 31, 2019	80031-05	22,292.00	xxxxxxxx
		117,292.00	117,292.00

<sup>\*</sup>The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxx	
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxx
		-	-

<sup>\*</sup>The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
6-2019 Various Improvements	100,000.00	95,000.00	5,000.00	
2-2019 Vehicles	35,000.00		35,000.00	
9-2019 Vehicles	55,000.00		55,000.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	190,000.00	95,000.00	95,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

### GENERAL CAPITAL FUND

### STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxx	
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxx
Balance - December 31, 2019	80030-04	-	xxxxxxxx
		-	-

### **MUNICIPALITIES ONLY**

### **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for the Year 2019 was					\$	747,2	76.71
	2.	Amount of Item 1 Collected in 2019 (*)				\$_	7,141,011.90	-	
	3.	Seventy (70) percent of Item 1					\$5,4	423,0	93.70
	(*) In	cluding prepayments and overpayments	applied						
B.	1.	Did any maturities of bonded obligations	s or note	es fal	l due duri	ng the	e year 2019?		
		Answer YES or NO Yes							
	2.	Have payments been made for all bond December 31, 2019?	ed oblig	ation	s or notes	s due	on or before		
		Answer YES or NO Yes	If an	swer	is "NO" g	give de	etails		
		NOTE: If answer to Item B1 is YES, the	nen Iter	n B2	must be	answ	ered		
C. obliga just e	ations	s the appropriation required to be include or notes exceed 25% of the total approp? Answer YES or NO		for o	-		•		ear
D.	1.	Cash Deficit 2018						\$	
	2.	4% of 2018 Tax Levy for all purposes:	Levy		\$		=	\$	
	3.	Cash Deficit 2019						\$	
	4.	4% of 2019 Tax Levy for all purposes:	Levy		\$		=	\$	
E.		<u>Unpaid</u>		<u>20</u>	<u>118</u>		<u>2019</u>		<u>Total</u>
	1.	State Taxes	\$			_\$_		\$	-
	2.	County Taxes	\$			_\$_	9,826.20	\$	9,826.20
	3.	Amounts due Special Districts							
			\$			_\$_	-	_\$	-
	4.	Amount due School Districts for School				Ф	050 046 07	¢	052 046 67
		•	\$			_\$_	952,816.67	-Φ	952,816.67